

REVENUE ESTIMATING CONFERENCE

April 6, 2007

	FY 05	FY 06	% Change FY 06 vs. FY 05	REC FY 07 Estimate 12-Dec-06	% Change FY 07 Est. vs. FY 06 Actual	REC FY 08 Estimate 12-Dec-06	% Change FY 08 Est. vs. FY 07 Estimate	REC FY 07 Estimate 6-Apr-07	% Change FY 07 Est. vs. FY 06 Actual	REC FY 08 Estimate 6-Apr-07	% Change FY 08 Est. vs. FY 07 Estimate
Tax Receipts	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>								
Personal Income Tax	\$2,782.3	\$2,854.2	2.6%	\$3,027.0	6.1%	\$3,150.3	4.1%	\$3,033.9	6.3%	\$3,175.4	4.7%
Sales/Use Tax	1,812.3	1,881.1	3.8%	1,931.9	2.7%	2,023.1	4.7%	1,905.7	1.3%	1,961.7	2.9%
Corporate Income Tax	280.9	348.6	24.1%	433.3	24.3%	420.6	-2.9%	440.5	26.4%	428.6	-2.7%
Inheritance Tax	78.4	73.1	-6.8%	74.4	1.8%	77.4	4.0%	75.9	3.8%	81.2	7.0%
Insurance Premium Tax	130.9	121.4	-7.3%	110.0	-9.4%	115.5	5.0%	116.9	-3.7%	124.0	6.1%
Cigarette Tax	87.4	89.5	2.4%	89.5	0.0%	90.4	1.0%	122.2	36.5%	219.7	79.8%
Tobacco Tax	8.7	9.2	5.7%	9.7	5.4%	10.0	3.1%	11.6	26.1%	15.4	32.8%
Beer Tax	14.0	14.2	1.4%	14.5	2.1%	14.6	0.7%	14.2	0.0%	14.3	0.7%
Franchise Tax	35.4	35.5	0.3%	33.4	-5.9%	34.4	3.0%	36.9	3.9%	38.7	4.9%
Miscellaneous Tax	0.6	0.6	0.0%	1.0	66.7%	1.0	0.0%	1.0	66.7%	1.0	0.0%
Total Tax Receipts	\$5,230.9	\$5,427.4	3.8%	\$5,724.7	5.5%	\$5,937.3	3.7%	\$5,758.8	6.1%	\$6,060.0	5.2%
Other Receipts											
Institutional Payments	\$12.7	\$13.0	2.4%	\$12.6	-3.1%	\$12.6	0.0%	\$12.6	-3.1%	\$12.6	0.0%
Liquor Profits	59.0	63.8	8.1%	65.8	3.1%	67.8	3.0%	66.8	4.7%	67.8	1.5%
Interest	9.7	17.5	80.4%	23.3	33.1%	23.3	0.0%	29.0	65.7%	29.0	0.0%
Fees	72.3	76.2	5.4%	69.1	-9.3%	62.6	-9.4%	81.8	7.3%	62.9	-23.1%
Judicial Revenue	59.2	63.1	6.6%	64.3	1.9%	67.9	5.6%	64.3	1.9%	67.9	5.6%
Miscellaneous Receipts	65.1	49.7	-23.7%	35.8	-28.0%	38.3	7.0%	35.8	-28.0%	38.3	7.0%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$338.0	\$343.3	1.6%	\$330.9	-3.6%	\$332.5	0.5%	\$350.3	2.0%	\$338.5	-3.4%
Total Tax & Other Receipts	\$5,568.9	\$5,770.7	3.6%	\$6,055.6	4.9%	\$6,269.8	3.5%	\$6,109.1	5.9%	\$6,398.5	4.7%
Transfers											
Lottery	\$49.3	\$79.6	61.5%	\$54.0	-32.2%	\$54.0	0.0%	\$53.4	-32.9%	\$55.5	3.9%
Lottery-Touchplay											
DHS-Intergov. Transfers											
Other Transfers	39.1	64.4	64.7%	8.4	-87.0%	8.4	0.0%	8.4	-87.0%	8.4	0.0%
Total Transfers	\$88.4	\$144.0	62.9%	\$62.4	-56.7%	\$62.4	0.0%	\$61.8	-57.1%	\$63.9	3.4%
Total Receipts & Transfers	\$5,657.3	\$5,914.7	4.5%	\$6,118.0	3.4%	\$6,332.2	3.5%	\$6,170.9	4.3%	\$6,462.4	4.7%
Accruals-Prior Year	\$-31.4	\$54.0		\$17.0		\$12.0		\$11.3		\$25.6	
Refunds	\$-696.9	\$-586.2	-15.9%	\$-567.6	-3.2%	\$-592.6	4.4%	\$-568.8	-3.0%	\$-602.3	5.9%
Net General Fund Receipts	\$4,929.0	\$5,382.5	9.2%	\$5,567.4	3.4%	\$5,751.6	3.3%	\$5,613.4	4.3%	\$5,885.7	4.9%
Estimated Gambling Revenue	\$160.4	\$171.5	6.9%	\$210.4	22.7%	\$210.4	0.0%	\$207.6	21.0%	\$210.9	1.6%
Deposited To Other Funds											

Increase in Estimate
Increase Due to Law Changes
Net Increase

46.0
30.1
15.9

134.1
132.5
1.6